

WESTFIELD
CAPITAL MANAGEMENT

City of Marietta/BLW Defined Benefit Pension Plan
May 11, 2016

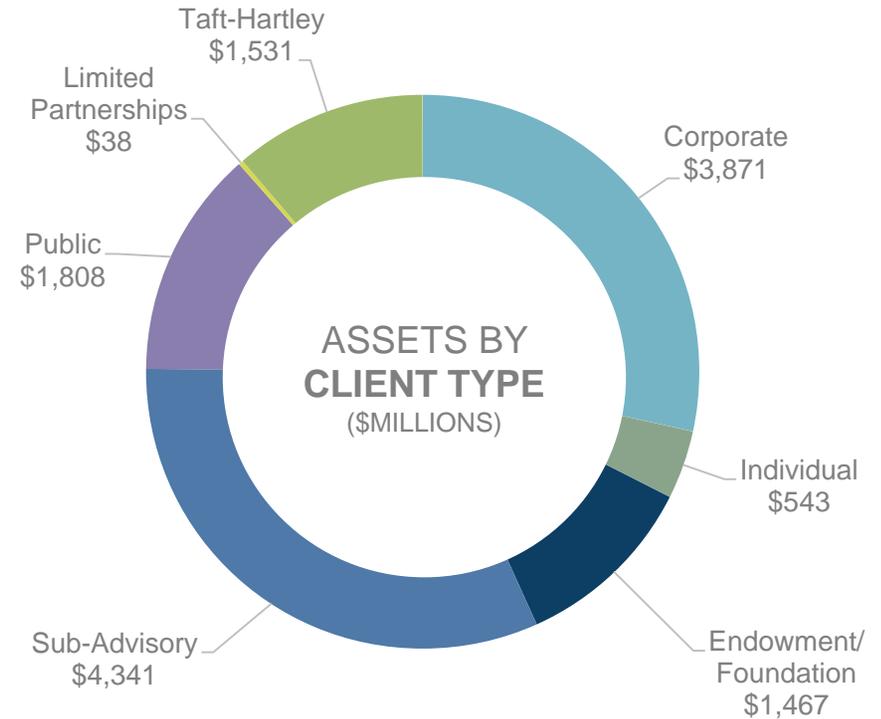
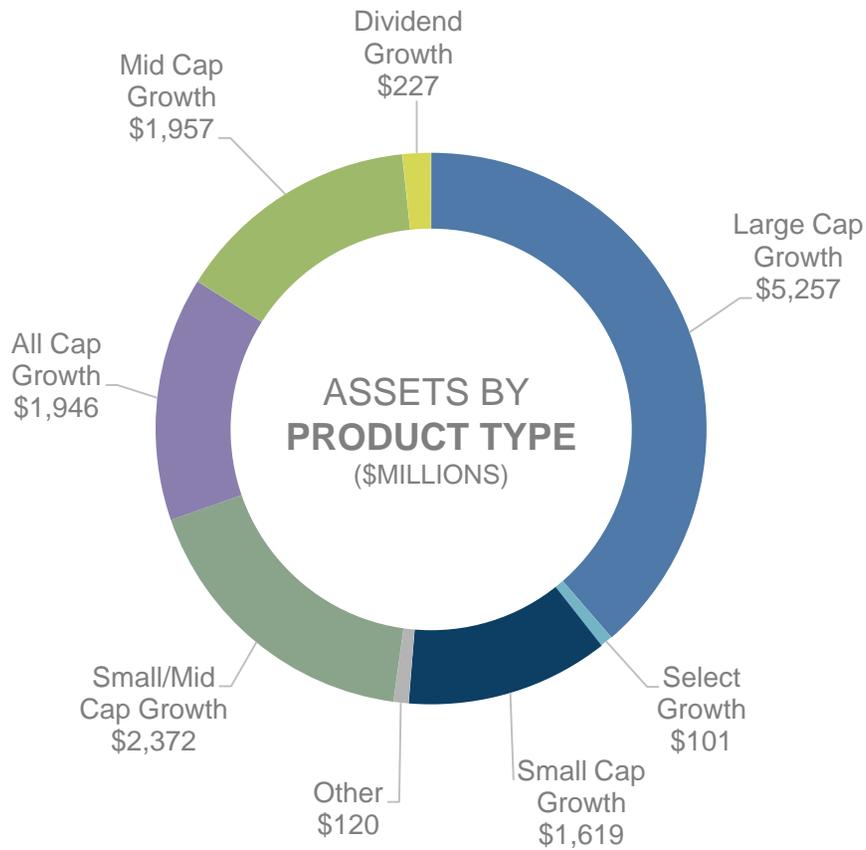


A focused asset management firm.

- ◆ Boston-based firm with \$13.6 billion in assets under management as of April 30, 2016 and 63 employees
- ◆ Specialize in growth equities across the market capitalization spectrum
- ◆ Team approach allows analysts to have an impact on portfolios and creates a differentiated culture
- ◆ 100% employee ownership aligns our interests with those of our clients

Our domestic growth equity products span the capitalization spectrum serving over 350 clients.

\$13.6 Billion in Assets Under Management *Preliminary*



As of April 30, 2016

Our client base is diverse.

SOLE SUB-ADVISORY RELATIONSHIPS

Harbor Small Cap Growth Fund
HSBC Opportunity Fund
Touchstone Mid Cap Growth Fund
Westfield Capital Large Cap Growth Fund
Touchstone Growth Opportunities Fund
Westfield Capital Dividend Growth Fund

PUBLIC FUNDS

West Virginia Investment Management Board
Kentucky Retirement Systems
State-Boston Retirement System
Nunavut Trust
City of Austin Employees' Retirement System
General Retirement System of the City of Detroit
Public School Retirement System of the City of St. Louis

CORPORATE & PENSION

Central PA Teamsters Retirement Income Plan 1987
Zipvest, Inc.
Catholic Health Initiatives Master Trust
Marriott International, Inc.
National Pension Service of Korea
Baker Hughes Incorporated
Local #46 Sheetmetal Workers Pension Plan and Trust

ENDOWMENTS & FOUNDATIONS

Rotary International
University of South Carolina Educational Foundation
Baptist Foundation of Texas
The Cleveland Clinic Health System Pension Trust
Colorado School of Mines Foundation
American Institute of Certified Public Accountants
The Chinese University of Hong Kong
The State University of Iowa Foundation

Clients listed are generally representative of the types of clients that comprise Westfield Capital Management's institutional client base and not based on performance-based criteria. Inclusion does not imply client endorsement of Westfield Capital or its services. Westfield does not sell or distribute any mutual funds

Our investment team is experienced and driven.



Our collaborative team structure is sector focused.



Chief Investment Officer

William A. Muggia

President, CEO & CIO
Market Outlook & Strategy
31 Years of Experience

Consumer, Business Services & Financials

Ethan J. Meyers, CFA

Business Services & Financials
Director of Research
20 Years of Experience

Scott R. Emerman, CFA

Consumer Discretionary
25 Years of Experience

Rosie Zhang, CFA

Consumer Discretionary
9 Years of Experience

Jehanne Hill

Business Services, Media
4 Years of Experience

Information Technology

Richard D. Lee, CFA

Hardware & Semiconductors
Deputy CIO
22 Years of Experience

Robert T. Flores

Software & Internet
23 Years of Experience

Kevin H. Shin

Information Technology
6 Years of Experience

Energy, Industrials & Materials

Hamlen Thompson

Energy & Industrials
22 Years of Experience

William R. Gilchrist

Materials
13 Years of Experience

Edward D. Richardson

Industrials
9 Years of Experience

Health Care

Bruce N. Jacobs, CFA

Medtech & Consumer Staples
24 Years of Experience

Garth W. Jonson, CFA

Health Services, Big Pharma
Biotech - Oncology
22 Years of Experience

Matthew R. Renna

Biotechnology &
Pharmaceuticals
12 Years of Experience

Portfolio Strategy & Risk Management

John M. Montgomery

Portfolio Strategy & COO
22 Years of Experience

Rajat Babbar, CFA

Risk Management
18 Years of Experience

Sustainable Investing

Paul McHugh

Director of ESG Research
21 Years of Experience

The information gathered and shared is greater than the sum of parts.



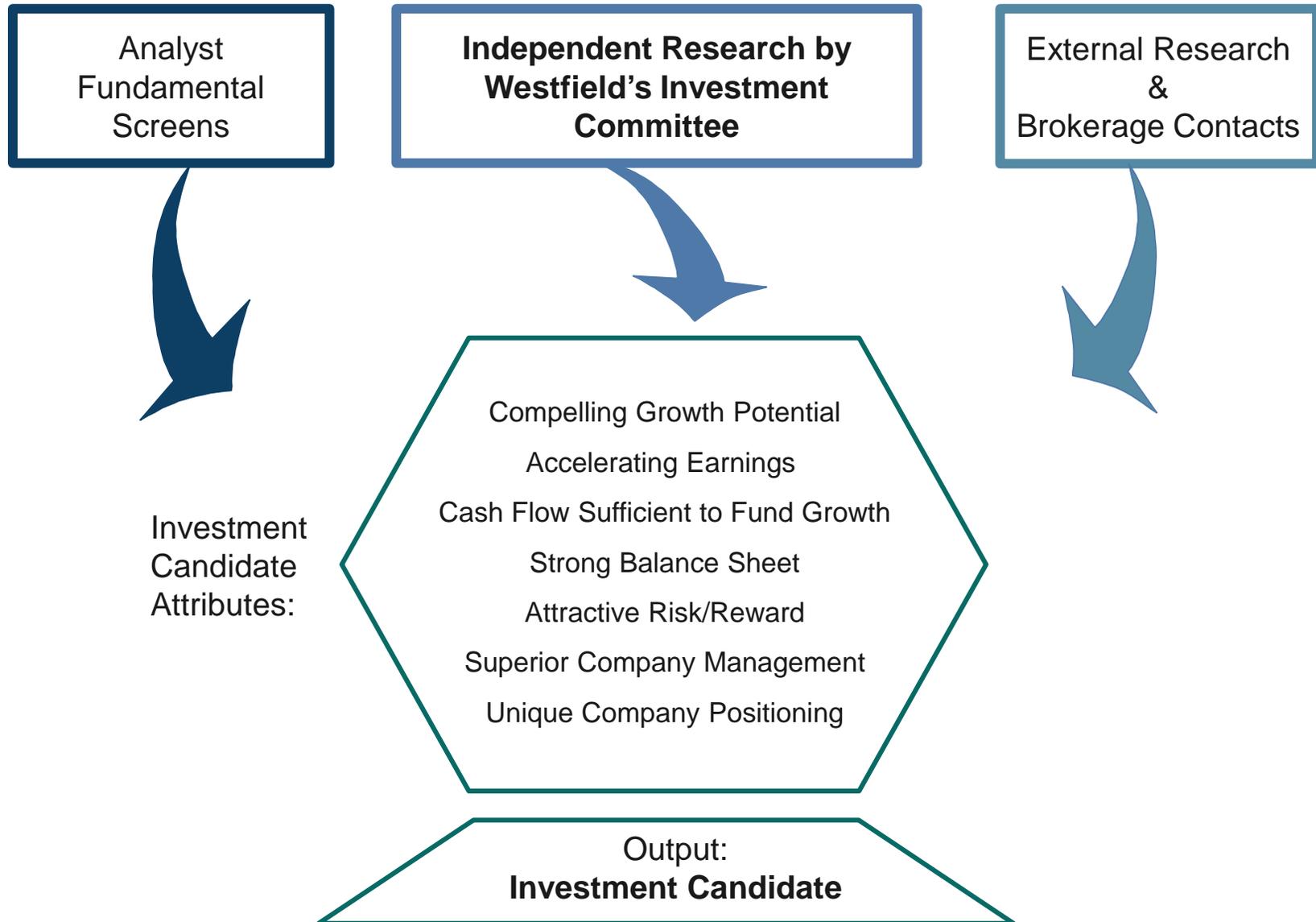


We employ a growth at a reasonable price (GARP) investment style.



- ◆ We invest in companies with underappreciated earnings growth trading at reasonable valuations, believing stock prices will follow earnings growth
- ◆ Earnings growth and attractive valuations are key characteristics that we look for in our investments
- ◆ Fundamental research best identifies inefficiencies and investment opportunities
- ◆ Investment philosophy has been consistent over time and key to alpha generation

Fundamental research and experience drive idea generation.



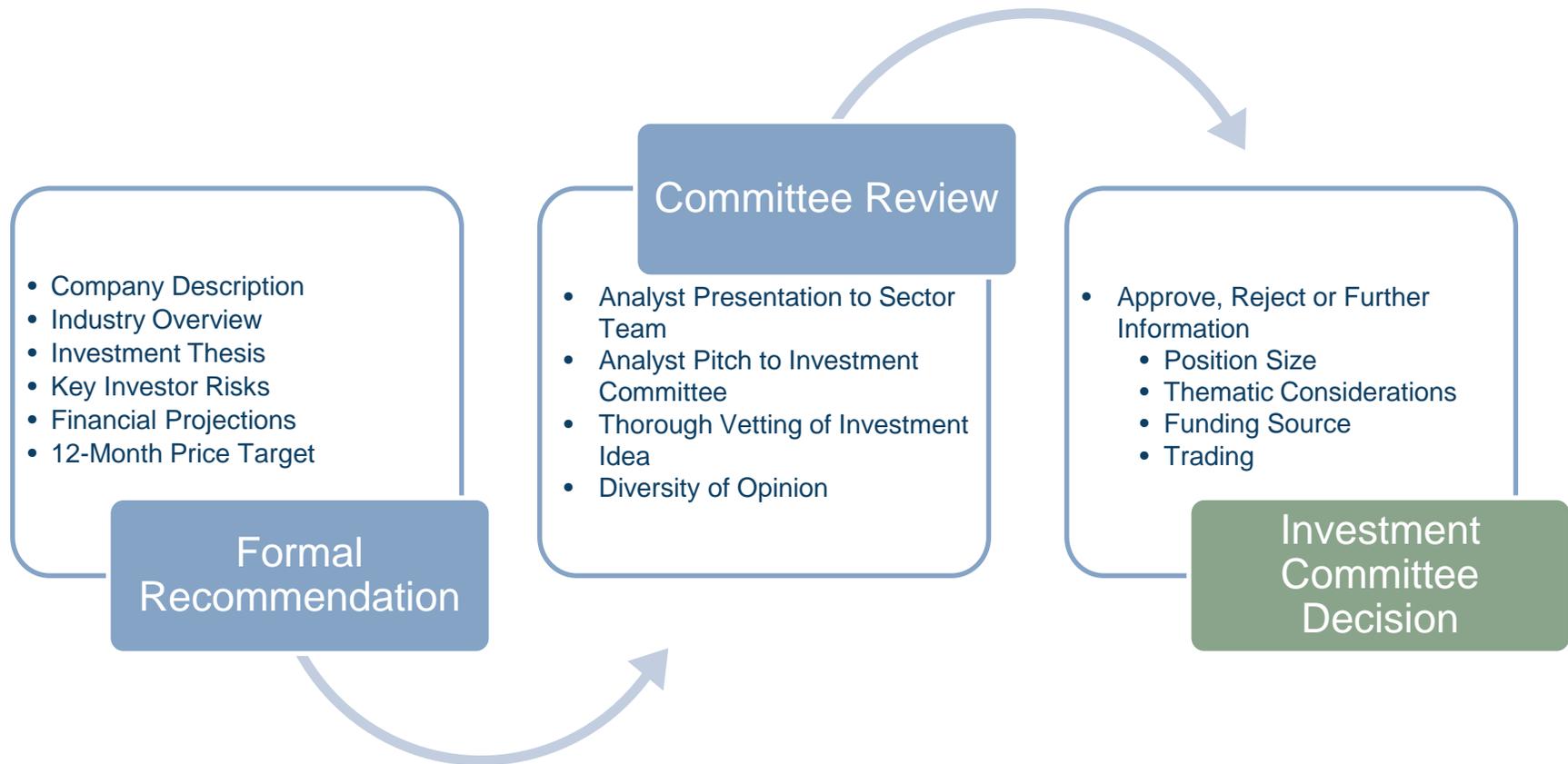
Our analysts have met with many company management teams – over 500 meetings in 1Q16.



A. O. Smith Corp.	Bristol-Myers Squibb Co.	DSW, Inc.	Horizon Pharma PLC	McGraw Hill Financial, Inc.	Precision Drilling Corp.	Surgical Care Affiliates, Inc.
Abbott Laboratories	Broadcom Ltd.	DuPont Fabros Technology, Inc.	Hospitality Properties Trust	Medivation, Inc.	Premier, Inc.	Symantec Corp.
AbbVie, Inc.	BroadSoft, Inc.	E*TRADE Financial Corp.	Howard Hughes Corp.	Medpace, Inc.	Press Ganey Holdings, Inc.	Synchronoss Technologies, Inc.
ACADA Pharmaceuticals, Inc.	Brookdale Senior Living, Inc.	East West Bancorp, Inc.	HubSpot, Inc.	Metrica PLC	Procter & Gamble Co.	Synchrony Financial
Acorda Therapeutics, Inc.	Brookfield Residential Properties, Inc.	Eastman Chemical Co.	Humana, Inc.	Merrimack Pharmaceuticals, Inc.	Proofpoint, Inc.	Tandem Diabetes Care, Inc.
Actelion Ltd.	Brucker Corp.	Echo Global Logistics, Inc.	ICON PLC	Metaladyne Performance Group, Inc.	Prothema Corp. PLC	Taubman Centers, Inc.
Acuity Brands, Inc.	Brunswick Corp.	Edgewell Personal Care Co.	Idera Pharmaceuticals, Inc.	Methanex Corp.	PTC Therapeutics, Inc.	Team Health Holdings, Inc.
Adaptimmune Therapeutics PLC	Builders FirstSource, Inc.	Edwards Lifesciences Corp.	IDEX Corp.	Methode Electronics, Inc.	PulteGroup, Inc.	Tech Data Corp.
ADTRAN, Inc.	C. R. Bard, Inc.	El Lilly and Co.	IDEXX Laboratories, Inc.	MetLife, Inc.	Puma AG Rudolf Dassler Sport	Teladoc, Inc.
Aduro BioTech, Inc.	Callaway Golf Co.	Enterprise Products Partners L.P.	IHS, Inc.	Mettler-Toledo International, Inc.	Puma Biotechnology, Inc.	Teleflex, Inc.
Advanced Disposal Services, Inc.	Capital One Financial Corp.	Envision Healthcare Holdings, Inc.	Immune Pharmaceuticals, Inc.	Michaels Companies, Inc.	QIAGEN N.V.	Tempur Sealy International, Inc.
Advanced Energy Industries, Inc.	Cardinal Health, Inc.	EPF Properties	ImmunoGen, Inc.	Microchip Technology, Inc.	Qorvo, Inc.	Teradyne, Inc.
Aetna, Inc.	Carrizo Oil & Gas, Inc.	EQT Corp.	Imperva, Inc.	Micron Technology, Inc.	Qualys, Inc.	TESARO, Inc.
Agilent Technologies, Inc.	Castlight Health, Inc.	Equinix, Inc.	INC Research Holdings, Inc.	Microsemi Corp.	Quest Diagnostics, Inc.	Tesla Motors, Inc.
Agios Pharmaceuticals, Inc.	Catabasis Pharmaceuticals, Inc.	Equity LifeStyle Properties, Inc.	Incyte Corp.	Microsoft Corp.	Rancho-Gershenson Properties Trust	Tesoro Corp.
Air Products and Chemicals, Inc.	Cavium, Inc.	Equity One, Inc.	Infinera Corp.	Mid-America Apartment Communities, Inc.	Rapid7, Inc.	Teva Pharmaceutical Industries Ltd.
Airbnb	CBRE Group, Inc.	Essex Property Trust, Inc.	Infiniti Pharmaceuticals, Inc.	Middleby Corp.	Raymond James Financial, Inc.	Textron, Inc.
Akamai Technologies, Inc.	CBS Corp.	Evolent Health, Inc.	Inovalon Holdings, Inc.	Mimecast Ltd.	Realty Income Corp.	TherapeuticsMD, Inc.
Albemarle Corp.	Celanese Corp.	Falant Co.	Inphi Corp.	Mirati Therapeutics, Inc.	Red Hat, Inc.	Thermo Fisher Scientific, Inc.
Alexandria Real Estate Equities, Inc.	Celgene Corp.	Federal Realty Investment Trust	Installed Building Products, Inc.	Mobile Mini, Inc.	Rent-A-Center, Inc.	Time Warner, Inc.
Alkermes PLC	Cemex SAB de CV	FedEx Corp.	Intarcia Therapeutics	Mobleye N.V.	Republic Services, Inc.	TJX Companies, Inc.
Allegiant Travel Co.	Centene Corp.	Fennec Pharmaceuticals, Inc.	Integra LifeSciences Holdings Corp.	Mohawk Industries, Inc.	ResMed, Inc.	Tobira Therapeutics, Inc.
Allegion PLC	Centurylink, Inc.	FireEye, Inc.	Integrated Device Technology, Inc.	Monolithic Power Systems, Inc.	RingCentral, Inc.	Toll Brothers, Inc.
Alliance Data Systems Corp.	Cerner Corp.	First Data Corp.	Intel Corp.	Movado Group, Inc.	TopBuild Corp.	Top System Services, Inc.
Allscripts Healthcare Solutions, Inc.	Charles Schwab Corp.	FleetMatics Group Ltd.	International Flavors & Fragrances, Inc.	Mueller Water Products, Inc.	Royal Caribbean Cruises Ltd.	Tower Semiconductor Ltd.
Alnylam Pharmaceuticals, Inc.	Check Point Software Technologies Ltd.	Flex Pharma, Inc.	Interpuc Group of Companies, Inc.	NanHealth	Rush Enterprises, Inc.	TRI Pointe Group, Inc.
AMAG Pharmaceuticals, Inc.	Cheesecake Factory, Inc.	Flexion Therapeutics, Inc.	Interpol Leisure Group, Inc.	Nasdaq, Inc.	Ryder System, Inc.	Trinseo SA
Amedys, Inc.	ChemoCentryx, Inc.	FLIR Systems, Inc.	Intertion Holding N.V.	National Health Investors, Inc.	Sabra Health Care REIT, Inc.	Turni Holdings, Inc.
American Eagle Outfitters, Inc.	Chemtura Corp.	Fliktak Pharmaceuticals, Inc.	Ironwood Pharmaceuticals, Inc.	National Oilwell Varco, Inc.	Saia, Inc.	Twenty-First Century Fox, Inc.
American Tower Corp.	Children's Place, Inc.	Ford Motor Co.	J. C. Penney Co., Inc.	National Retail Properties, Inc.	salesforce.com, inc.	Tyler Technologies, Inc.
AmerisourceBergen Corp.	Chimerix, Inc.	Fortinet, Inc.	J.B. Hunt Transport Services, Inc.	Natural Grocers by Vitamin Cottage, Inc.	Sally Beauty Holdings, Inc.	U.S. Concrete, Inc.
Amicus Therapeutics, Inc.	Chuy's Holdings, Inc.	Fortune Brands Home & Security, Inc.	Jack in the Box, Inc.	NeoPhotonics Corp.	SBA Communications Corp.	Ultrasystems Pharmaceutical, Inc.
AMN Healthcare Services, Inc.	Ciena Corp.	Forum Energy Technologies, Inc.	Jazz Pharmaceuticals PLC	NETGEAR, Inc.	ScanSource, Inc.	Union Pacific Corp.
Anacor Pharmaceuticals, Inc.	Cigna Corp.	Frank's International N.V.	John Bean Technologies Corp.	Netskope, Inc.	Scotts Miracle-Gro Co.	United Continental Holdings, Inc.
Analog Devices, Inc.	Cisco Systems, Inc.	Freshpet, Inc.	Johnson & Johnson	Neurocrine Biosciences, Inc.	Scriptas Networks Interactive, Inc.	United Parcel Service, Inc.
Annaly Capital Management, Inc.	Clovis Oncology, Inc.	GameStop Corp.	Jones Lang LaSalle, Inc.	Nevro Corp.	Select Income REIT	Urban Outfitters, Inc.
Anthem, Inc.	ClubCorp Holdings, Inc.	Gaming and Leisure Properties, Inc.	Juno Therapeutics, Inc.	New Relic, Inc.	Sempra Energy	Valeant Pharmaceuticals International, Inc.
AP Eggers Ltd.	CME Group, Inc.	GATX Corp.	Kansas City Southern	Newell Brands, Inc.	Senseonics Holdings, Inc.	Valero Energy Corp.
Apartment Investment and Management Co.	Coach, Inc.	General Growth Properties, Inc.	Kirby Corp.	Nexstar Broadcasting Group, Inc.	Serta Simmons Bedding, LLC.	Varian Medical Systems, Inc.
Apollo Residential Mortgage, Inc.	Cogent Communications Holdings, Inc.	Geseno & Wyoming, Inc.	Kite Realty Group Trust	NexTERA Energy, Inc.	ServiceMaster Global Holdings, LLC.	Ventas, Inc.
Applied Materials, Inc.	Cognizant Technology Solutions Corp.	Genfit SA	Knoll, Inc.	NICE Systems Ltd.	ServiceNow, Inc.	VeriFone Systems, Inc.
Applied Micro Circuits Corp.	Colgate-Palmolive Co.	Genomic Health, Inc.	Krispy Kreme Doughnuts, Inc.	Nispen Holdings PLC	SevOne, Inc.	Vertex Pharmaceuticals, Inc.
Aralez Pharmaceuticals, Inc.	Collegium Pharmaceutical, Inc.	Genuine Parts Co.	L Brands, Inc.	Noble Corp. PLC	Shire PLC	Visteon Corp.
Aramark	Comcast Corp.	Gigamon, Inc.	Laboratory Corp. of America Holdings	Norfolk Southern Corp.	Signature Bank	Vital
ArcBest Corp.	CommVault Systems, Inc.	G-III Apparel Group Ltd.	Ladder Capital Corp.	Northern Tier Energy L.P.	Signet Jewelers Ltd.	Voyat
ARIAD Pharmaceuticals, Inc.	CONSOL Energy, Inc.	Gilead Sciences, Inc.	Lam Research Corp.	NOV, Inc.	Silicon Motion Technology Corp.	Vulcan Materials Co.
ARRIS International PLC	Cooper Companies, Inc.	Global Payments, Inc.	Landstar System, Inc.	NSS Labs, Inc.	Simon Property Group, Inc.	VWR Corp.
Ashley Furniture Industries, Inc.	Core-Mark Holding Co., Inc.	GoDaddy, Inc.	LaSalle Hotel Properties	NVIDIA Corp.	Sirona Dental Systems, Inc.	W.W. Grainger, Inc.
ASML Holding N.V.	Corning, Inc.	Goodyear Tire & Rubber Co.	Lear Corp.	NXP Semiconductors N.V.	Skyworks Solutions, Inc.	Wal-Mart Stores, Inc.
Astrazeneca PLC	Corporate Office Properties Trust	Greif	Leggett & Platt, Inc.	NxStage Medical, Inc.	SL Green Realty Corp.	Wal Disney Co.
Autodesk, Inc.	Costar Group, Inc.	Haemonetics Corp.	Level 3 Communications, Inc.	Oil States International, Inc.	Sonic Corp.	Waste Connections, Inc.
Autoliv, Inc.	Crown Castle International Corp.	Halyocyme Therapeutics, Inc.	LHC Group, Inc.	Old Dominion Freight Line, Inc.	Sophos	Watsco, Inc.
AutoZone, Inc.	CST Brands, Inc.	Halyard Health, Inc.	Liberty Interactive Corp. QVC Group	Olin Corp.	Sovran Self Storage, Inc.	Wave Systems Corp.
Avalanche Biotechnologies, Inc.	CubeSmart	Harman International Industries, Inc.	Liberty Petroleum Corp.	ON Semiconductor Corp.	Spark Therapeutics, Inc.	Wayfair, Inc.
Avnet, Inc.	CVS Health Corp.	Hasbro, Inc.	LifePoint Health, Inc.	Oracle Corp.	Spirit Airlines, Inc.	WebMD Health Corp.
Axiall Corp.	CyberArk Software Ltd.	HCP, Inc.	LiveNova PLC	Orbotech Ltd.	Spirit Realty Capital, Inc.	WellCare Health Plans, Inc.
Xovant Sciences Ltd.	Cyance, Inc.	HD Supply Holdings, Inc.	Loxo Oncology, Inc.	OTG EXP, Inc.	Spunk, Inc.	Wendy's Co.
BankUnited, Inc.	Cypress Semiconductor Corp.	Headwaters, Inc.	Lululemon Athletica, Inc.	Oxford Industries, Inc.	St. Jude Medical, Inc.	Werner Enterprises, Inc.
Barnes & Noble Education, Inc.	CyrusOne, Inc.	Healthcare Trust of America, Inc.	Macerich Co.	Pacira Pharmaceuticals, Inc.	STAG Industrial, Inc.	West Pharmaceutical Services, Inc.
Baxalta, Inc.	Dambala	HealthSouth Corp.	Macquarie Infrastructure Corp.	Palo Alto Networks, Inc.	Standex International Corp.	Western Refining, Inc.
Baxter International, Inc.	Danaher Corp.	Healthways, Inc.	Malinkrodt PLC	PBF Energy, Inc.	Starwood Property Trust, Inc.	Westinghouse Air Brake Technologies Corp.
Beacon Roofing Supply, Inc.	Darden Restaurants, Inc.	Heartland Express, Inc.	ManpowerGroup, Inc.	Ribblebrook Hotel Trust	Starz	Whirlpool Corp.
Biogen, Inc.	Dave & Buster's Entertainment, Inc.	HECO Corp.	Mapi - Pharma Ltd.	Philips 66	Steelcase, Inc.	WisdomTree Investments, Inc.
BioMarin Pharmaceutical, Inc.	DBV Technologies SA	Henry Schein, Inc.	Marathon Petroleum Corp.	Physicians Realty Trust	Stericycle, Inc.	Wright Medical Group N.V.
BJ's Restaurants, Inc.	DCT Industrial Trust, Inc.	Herman Miller, Inc.	MarineMax, Inc.	Piedmont Office Realty Trust, Inc.	STERIS PLC	XPO Logistics, Inc.
Blackstone Mortgage Trust, Inc.	Deckers Outdoor Corp.	Heron Therapeutics, Inc.	MarketAxess Holdings, Inc.	Pioneer Natural Resources Co.	Steven Madden, Ltd.	Xylem, Inc.
Bloom's Brands, Inc.	Delek US Holdings, Inc.	Hess Corp.	Marriott International, Inc.	Planet Fitness, Inc.	STMicroelectronics N.V.	Zafgen, Inc.
BMC Stock Holdings, Inc.	Delphi Automotive PLC	Highwoods Properties, Inc.	Masco Corp.	Platform Specialty Products Corp.	STORE Capital Corp.	Zayo Group Holdings, Inc.
BorgWarner, Inc.	Delta Air Lines, Inc.	HMS Holdings Corp.	Masimo Corp.	Polaris Industries, Inc.	Summit Hotel Properties, Inc.	Zendesk, Inc.
Boston Properties, Inc.	DexCom, Inc.	HollyFrontier Corp.	Mattress Firm Holding Corp.	Portola Pharmaceuticals, Inc.	Summit Materials, Inc.	Zimmer Biomet Holdings, Inc.
Bright Horizons Family Solutions, Inc.	Digital Realty Trust, Inc.	Home Depot, Inc.	McDonald's Corp.	Post Holdings, Inc.	Suncor Energy, Inc.	Zoetis, Inc.
Brinker International, Inc.	Dow Chemical Co.			Praxair, Inc.		

Listed companies may or may not be owned in portfolios advised by Westfield Capital

Investment decisions are consensus based.



Investment Process and Portfolio Management



**RESEARCH
CANDIDATE**

Sell Discipline

- Change in investment case
- Target or downside limit review
- Valuation vs. peers & historic multiples
- **Evaluate vs. Alternatives**

Recommendation

- Concise investment case
- Value / risk assessment
- **Specific Price Target**

Process Strategy Review

- ◆ *Monitor process discipline*
- ◆ *Analyze decisions and decision criteria*
- ◆ *Reveal behavioral variations*

**Disciplined
Yet Flexible Process**

Workout Committee

- **Intense review of underperformers**

Review by Investment Committee

- Approval / Disapproval
- **Identifiable Return Hurdle**

Monitor

- Company and market developments
- Rank appreciation potential using targets
- **10% Downside Relative Performance Alerts**
- **20% Downside Fundamental Review**

Trading

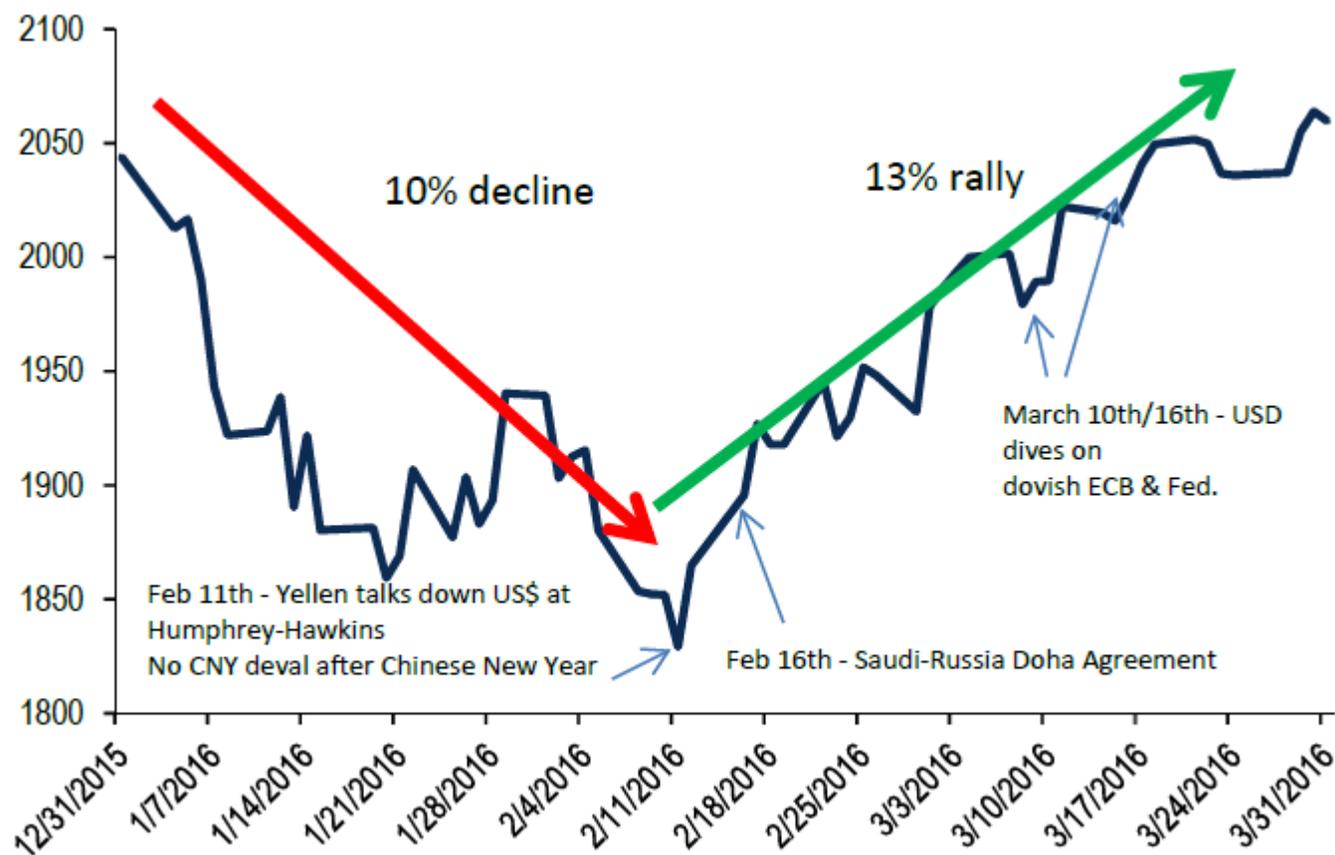
- Investment committee decides on portfolio weighting
- **Best Execution Trading**



1Q16 Market Environment: Volatility



- ◆ Eighth largest intra-quarter reversal in history with the S&P 500 dropping 10% and then rallying 13% through quarter end



Source: BofA Merrill Lynch US Equity & Quantitative Strategy. Reprinted by permission. Copyright © 2016 Merrill Lynch, Pierce, Fenner & Smith Incorporated. The use of the above in no way implies that Bank of America Merrill Lynch or any of its affiliates endorses the views or interpretation or the use of such information or acts as any endorsement of Westfield Capital Management Company's use of such information. The information is provided "as is" and Bank of America Merrill Lynch and its affiliates does not warrant the accuracy or completeness of the information.

Current Outlook



- ◆ U.S. PMI's are strengthening
 - ◆ **All PMI's rose in March – 1st time since 2009**
- ◆ U.S. consumer steady
 - ◆ **Wages ↑, Unemployment ↓, Gasoline prices ↓, consumer balance sheets are healthy**
- ◆ More dovish Federal Reserve
- ◆ Negative rates outside the U.S. should keep interest rates low
- ◆ Several leading indicators improving...slightly
 - ◆ **Inflation, credit, money supply growth, EM currencies, and commodity prices**

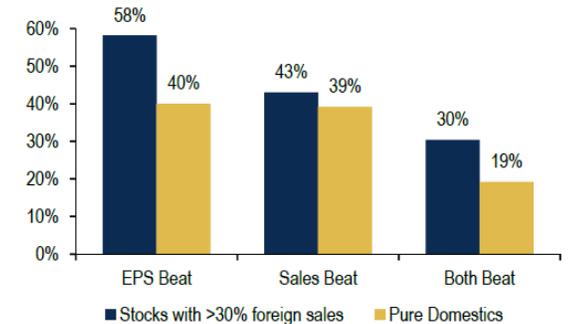
Portfolio Positioning for 2016



Positive:

- ◆ U.S. is not in a recession.
- ◆ World markets and economies are stabilizing.
- ◆ U.S. continues to slowly improve and the back end of the economy is stabilizing.
 - ◆ On the margin, high quality Energy, Industrials, and Materials companies are becoming more attractive.
- ◆ Believe U.S. earnings expectations are too low – easy comparisons.
- ◆ Negative sentiment is a positive.
- ◆ Valuations are attractive for U.S. equities versus alternative investment options.

Chart 5: % of foreign exposed vs. domestic S&P 500 stocks that beat



Source: FactSet, BofA Merrill Lynch US Equity Quant Strategy

Concerns:

- ◆ Organic revenue growth remains anemic.
- ◆ Long term ramifications of negative interest rates are unknown.
- ◆ We are still in a slow growth environment.
- ◆ We are 70 months into an economic recovery – late in the cycle?
- ◆ Retail sales are anemic, auto sales peaking?

Source: BofA Merrill Lynch US Equity & Quantitative Strategy. Reprinted by permission. Copyright © 2016 Merrill Lynch, Pierce, Fenner & Smith Incorporated. The use of the above in no way implies that Bank of America Merrill Lynch or any of its affiliates endorses the views or interpretation or the use of such information or acts as any endorsement of Westfield Capital Management Company's use of such information. The information is provided "as is" and Bank of America Merrill Lynch and its affiliates does not warrant the accuracy or completeness of the information.

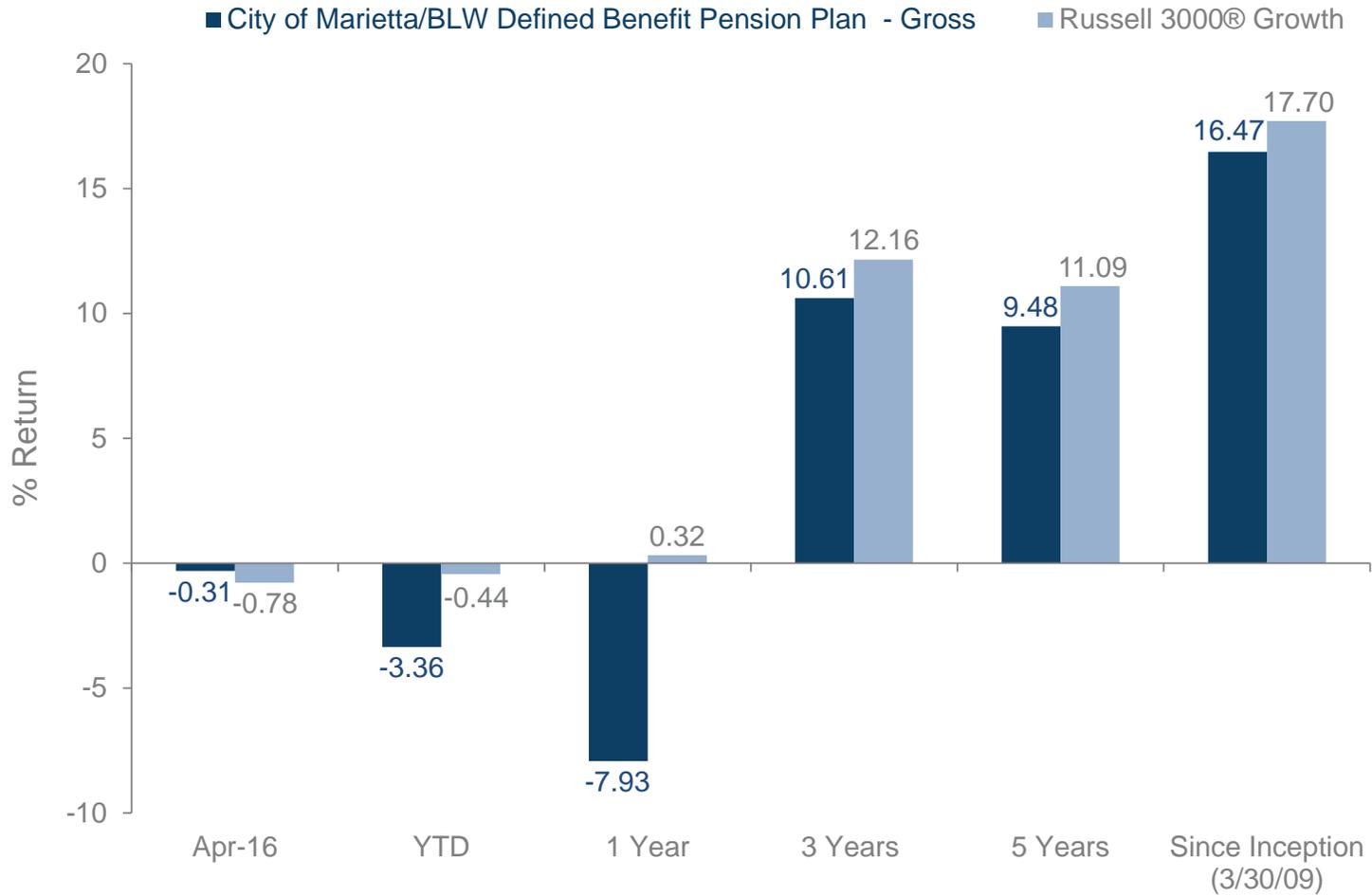


● All Cap Growth Equity

Performance Summary



Performance Ending April 30, 2016



Past performance is not indicative of future results - Please see Appendix for GIPS® Compliant Presentation
Returns are annualized for periods greater than one year

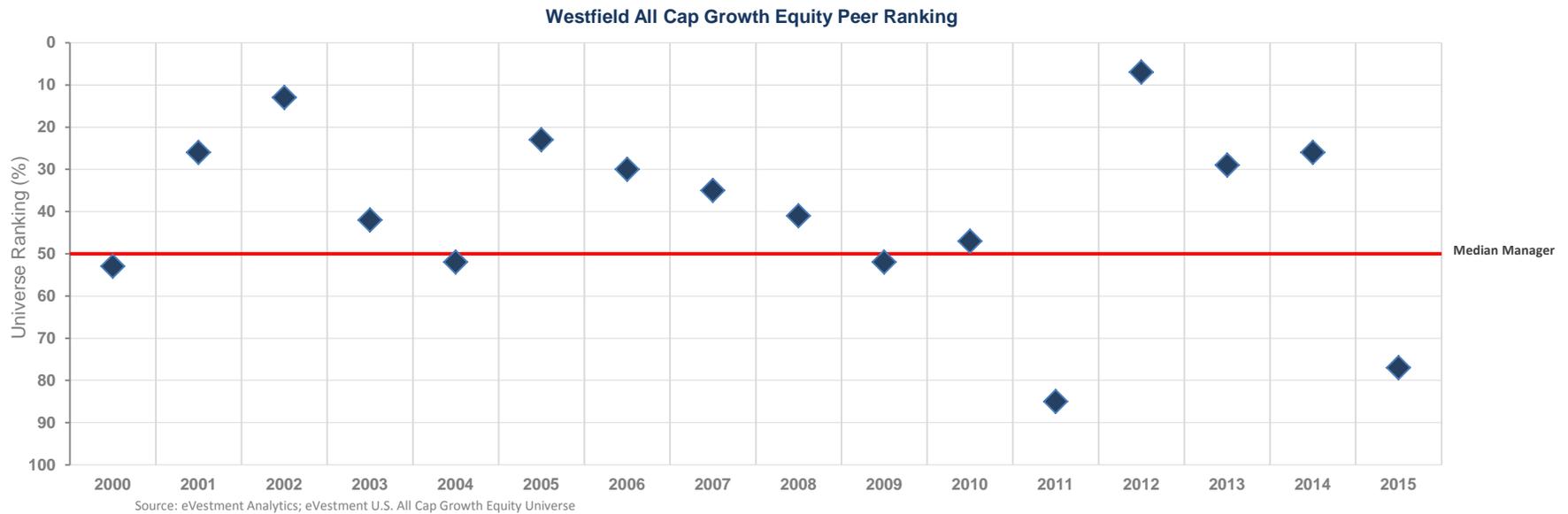
Long-Term Consistency: All Cap Growth Equity



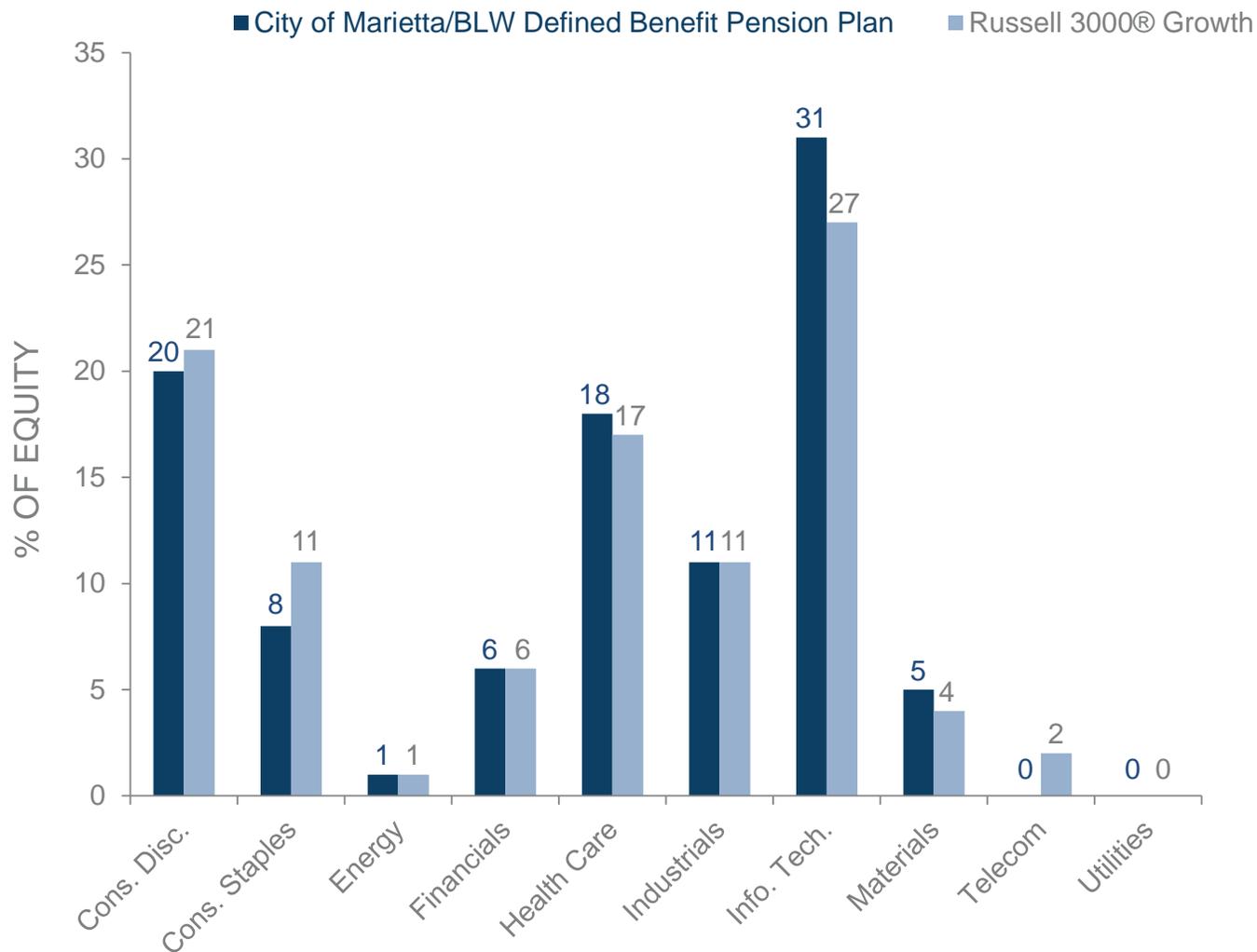
Westfield has outperformed the benchmark 12 of the last 16 years



Westfield has outperformed the majority of our peers 11 of the last 16 years



Sector weights are driven by stock selection.



As of April 30, 2016. The holdings and percentages may not represent the current or future portfolio composition
Please see Appendix for Important Disclosures

Top ten holdings represent broad diversification.



				
\$93.74 4.1%	\$49.87 2.9%	\$117.58 2.9%	\$707.88 2.8% <small>*Class A Shares</small>	\$693.01 2.8% <small>*Class C Shares</small>
				
\$150.70 2.7%	\$103.41 2.5%	\$54.45 2.5%	\$70.67 2.3%	\$72.18 2.3%

City of Marietta/BLW Defined Benefit Pension Plan

WEIGHTED AVG. MARKET CAP (M):	\$110,477	PRICE / EARNINGS:	18.5x	EPS GROWTH:	13.1%
		<small>*2016 est.</small>		<small>*Fwd. 2016 est.</small>	

Russell 3000® Growth

WEIGHTED AVG. MARKET CAP (M):	\$119,749	PRICE / EARNINGS:	18.4x	EPS GROWTH:	10.0%
		<small>*2016 est.</small>		<small>*Fwd. 2016 est.</small>	

Ending price and percentage of the portfolio are as of April 30, 2016. The holdings and percentages may not represent the current or future portfolio composition. Source: Factset
Please see Appendix for Important Disclosures

Appendix

More About Westfield Capital

MISSION STATEMENT

Deliver superior and consistent investment performance based on a disciplined, team-based approach, with exceptional client service.

VISION AND VALUES

Westfield's vision is to be a leading investment manager, widely respected by clients for the clarity of our process, the strength of our performance, and the consistency of our results. We believe our greatest strength comes from the collective wisdom of a fully engaged and inspired team working together with clear objectives.

CULTURE

We maintain a supportive and collegial work environment, predicated on teamwork, collaboration, and mutual respect. Our culture is one of our greatest strengths.

INTEGRITY

We accept only the highest ethical and moral standards. We are firmly committed to transparency, accountability, trust, and a client-first focus.

PHILANTHROPY

Westfield's employees are committed to giving back to the community by helping those in need, either financially or through personal service, a responsibility that we take very seriously.

PARTNERSHIP

We embrace our partnership structure, which aligns the advancement of the organization with our clients, and serves to attract and retain exceptional talent.

Biographies – Investment Team

William A. Muggia

PRESIDENT, CEO & CIO

Economic Outlook & Market Strategy

1994-Present Westfield Capital Management
1992-1994 Alex, Brown & Sons
1983-1990 Kidder Peabody & Co
1992 Harvard Business School, MBA
1983 Middlebury College, BA

Rajat Babbar, CFA

VICE PRESIDENT, RISK MANAGER

Risk Management

2014-Present Westfield Capital Management
2009-2014 Copper Rock Capital Partners
2005-2009 Ocean State Asset Management
2003-2005 New England Asset Management
2001-2003 New England Trust
1998-2001 SEI Investments
1998 University of Illinois, MBA
1995 Delhi College of Engineering, BE

Scott R. Emerman, CFA

PARTNER

Sector: Consumer Discretionary

2002-Present Westfield Capital Management
1997-2002 Harbor Capital Management
1997-1997 Morgan Stanley Dean Witter
1991-1997 Dean Witter Reynolds
1991 Lehigh University, BS

Robert T. Flores

MANAGING PARTNER

Sector: Information Technology

2006-Present Westfield Capital Management
2006 Magnetar
2004-2005 SAC Capital Advisors
2001-2004 Citadel Investment Group
2000-2001 Epiphany Software
1997-1999 Hambrecht & Quist
1992-1995 Fidelity Investments
1997 Haas School of Business, University
of California at Berkeley, MBA
1992 Trinity College, BA

William R. Gilchrist

VICE PRESIDENT

Sector: Materials

2007-Present Westfield Capital Management
2006-2007 Hartford Investment Management
2003-2006 Compound Capital Growth Investments
2003 Williams College, BA

Jehanne E. Hill

RESEARCH ANALYST

Sector: Business, Financial & Consumer Services

2015-Present Westfield Capital Management
2012-2015 Hartford Investment Management
2012 Trinity College, BS

Biographies – Investment Team

Bruce N. Jacobs, CFA

MANAGING PARTNER

Sectors: Health Care, Consumer Staples

2004-Present Westfield Capital Management
1996-2004 Deutsche Bank Securities
1993-1994 Alex. Brown & Sons LTD
1991-1993 Alex. Brown & Sons Inc.
1996 Harvard Business School, MBA
1991 The Wharton School of the
University of Pennsylvania, BS

Paul D. McHugh

DIRECTOR OF ESG RESEARCH

Environmental, Social & Governance Concerns

2014-Present Westfield Capital Management
2007-2014 Twillingate Capital
2000-2006 Minot Capital
1998-2000 Putnam Investments
1994-1998 Robertson Stephens & Co.
1994 Harvard Business School, MBA
1988 St. Francis Xavier University, BBA

Garth W. Jonson, CFA

SENIOR SECURITY ANALYST

Sector: Health Care

2010-Present Westfield Capital Management
2001-2008 Tudor Investment Corporation
1998-2001 The Boston Company Asset
Management, LLC
1996-1998 Fleet Investment Advisors
1994-1996 Fleet Investment Services
1993-1994 Harvard University Faculty of Arts & Sciences
1993 Harvard Institute for Economic Research
1991 Harvard College, AB

Ethan J. Meyers, CFA

MANAGING PARTNER
DIRECTOR OF RESEARCH

Sectors: Business, Financial & Consumer Services

1999-Present Westfield Capital Management
1996-1999 Johnson Rice & Company LLC
1996 A.B. Freeman School of Business,
Tulane University, BS

Richard D. Lee, CFA

MANAGING PARTNER
DEPUTY CHIEF INVESTMENT OFFICER

Sector: Information Technology

2003-Present Westfield Capital Management
2001-2003 KL Financial Group
1999-2000 Wit Soundview Technology Group
1996-1999 Hambrecht & Quist, LLC
1994-1996 Smith Barney
1994 Harvard College, AB

John M. Montgomery

MANAGING PARTNER,
PORTFOLIO STRATEGIST & COO

Portfolio and Investment Process Strategy

2006-Present Westfield Capital Management
2001-2006 Lehman Brothers
1998-2001 JP Morgan Securities
1994-1998 Morgan Stanley
1987-1992 Procter and Gamble
1994 JL Kellogg Graduate School of
Management, Northwestern
University, MM
1987 Trinity College, BA

Biographies – Investment Team

Matthew R. Renna

SENIOR SECURITY ANALYST

Sector: Health Care

2013-Present Westfield Capital Management
2012-2013 Vinik Asset Management
2009-2012 BlackRock, Inc.
2008-2009 RA Capital Management
2005-2008 Soleil Securities Corporation
2004-2005 Leerink Swan LLC
2001-2004 Merck & Co., Inc
2006 Boston College, Carroll School
of Management, MBA
2001 Boston University, MS
1999 Boston University, BA

D. Hamlen Thompson

MANAGING PARTNER

Sectors: Energy, Industrials

2003-Present Westfield Capital Management
1999-2003 HLM Management Company
1994-1999 Fidelity Management & Research Co.
1999 Boston College, Carroll School
of Management, MBA
1994 Colby College, BA

Edward D. Richardson

RESEARCH ANALYST

Sector: Industrials

2014-Present Westfield Capital Management
2011-2014 Delaware Investments
2007-2008 Merrill Lynch
2005-2007 TM Capital
2010 Cornell University, MBA
2004 Trinity College, BA

Rosie Zhang, CFA

RESEARCH ANALYST

Sector: Consumer Discretionary

2012-Present Westfield Capital Management
2011-2012 Surveryor Capital
2009-2011 Sirios Capital Management
2007-2009 Lehman Brothers/Barclays Capital
2007 University of Virginia,
McIntire School of Commerce, BS

Kevin H. Shin

RESEARCH ANALYST

Sector: Information Technology

2015-Present Westfield Capital Management
2013-2015 Symphony Technology Group
2012-2013 Hellman & Friedman
2010-2012 J.P. Morgan
2009 Columbia University, BA

Strong extended team supports investments.

TRADERS

John R. Myles, CMT
HEAD TRADER

Michael J. Ryan
SENIOR TRADER

Elizabeth M. Lamberti, CMT
TRADER

Andrew A. Carey
TRADER

MARKETING & CLIENT SERVICE

Justin M. Moscardelli
PARTNER

Michael B. Kinney, CFA
VICE PRESIDENT

Andrea C. Morse
VICE PRESIDENT

Jenny A. Muller, CFA
MANAGER

COMPLIANCE, OPERATIONS & FINANCE

Kathryn A. Kearney
CHIEF FINANCIAL OFFICER
& CHIEF COMPLIANCE OFFICER

Dee Silveira
PARTNER, DIRECTOR OF TECHNOLOGY

Steven C. Wilner
PARTNER, DIRECTOR OF OPERATIONS

Kathy M. Balestrieri
VICE PRESIDENT AND TREASURER

Brandi M. McMahon
COMPLIANCE OFFICER

Important Disclosures

The information contained in the preceding pages, including opinions and forward looking statements, is current as of the date(s) indicated; they are subject to change without notice. There is no guarantee that any forward looking statements or estimates are accurate or will prove to be profitable.

Past performance is not indicative of future results. Returns are presented in U.S. Dollars, gross of management fees, and include the reinvestment of all income. Actual returns will be reduced by investment advisory fees and other expenses that may be incurred in the management of the account. The collection of fees produces a compounding effect on the total rate of return net of management fees. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years. Our current disclosure statement and fee schedules are set forth on Part 2A of Form ADV, which is available for your review upon request.

Unless otherwise noted, all performance quoted in this presentation is gross of fees. The inclusion of fees will reduce the performance presented.

Westfield's products are evaluated against the Russell Growth indices, which are designed to measure specific market capitalizations of the U.S. growth equity universe. We have chosen the specified benchmark(s) as they most closely represent our investment strategies. Please see the next page/Appendix for the GIPS® Compliant Presentation(s).

The returns presented in the attribution report are time-weighted and calculated daily using a beginning of day cash flow assumption. Index weightings represent an average over the specified time period as reported by FactSet. The product's holdings, characteristics, and performance may differ substantially from the benchmark. Stock performance is based on price movement during the specified time period or for the time held. Specific securities identified do not represent all of the securities purchased, sold or recommended. A complete list of past recommendations is available upon request. Information on the methodology of the return contribution analysis presented in the attribution table and a complete list of every holding's contribution to performance during the measurement period is also available upon request.

Some of the content on the preceding pages has been supplied by companies that are not affiliated with Westfield ("third party data"). Any third party data contained herein has been obtained from sources believed to be reliable, but the accuracy of the information cannot be guaranteed.

You should contact Westfield if there are any changes in your financial situation or investment objectives, or if you wish to delete, add, or modify restrictions to the management of your account.

All Cap Growth Equity Composite

Performance Presentation (Reported in USD)

Period	Returns			3 Yr. Annualized Standard Deviation		Dispersion	As of December 31st		
	Total Gross Return	Total Net Return	Index	Composite	Index	Internal Asset Wtd.	Number of Portfolios	Composite Assets (\$MM)	Total Firm Assets (\$MM)
2014	12.91%	12.19%	12.44%	12.30%	9.74%	0.32%	58	1,769	17,498
2013	39.73%	38.85%	34.23%	16.58%	12.49%	0.64%	48	1,333	17,377
2012	22.64%	21.85%	15.21%	19.95%	15.98%	0.24%	46	928	14,157
2011	-6.79%	-7.41%	2.18%	20.35%	18.16%	0.31%	45	794	14,212
2010	22.00%	21.18%	17.64%			0.49%	26	551	15,137
2009	36.36%	35.44%	37.01%			0.46%	17	296	12,347
2008	-38.50%	-38.91%	-38.44%			0.18%	8	75	8,790
2007	19.95%	19.22%	11.40%			0.45%	7	105	13,161
Q4 2006	7.48%	7.32%	6.16%			N/A	6	111	10,120
Supplemental Information Prior to 10/1/2006									
thru Q3									
2006	3.97%	3.36%	3.11%			N/A	45	162	9,074
2005	15.55%	14.60%	5.17%			9.31%	43	155	8,326

Past performance is not indicative of future results. The Composite Performance Presentation above and GIPS disclosures provided on the following page represent the GIPS compliant presentation.

All Cap Growth Equity Composite

Index: Russell 3000® Growth

*The **All Cap Growth Equity Composite** contains fully discretionary, diversified, institutional accounts managed in the All Cap Growth style. Accounts typically hold greater than 40 securities. The All Cap Growth style focuses on the long-term growth of capital by investing primarily in domestic equity securities with an identifiable potential for growth. The All Cap Growth style invests in companies across the capitalization spectrum. The minimum account size for this composite was \$1 million prior to January 1, 2007. For comparison purposes, the composite is evaluated against the Russell 3000® Growth Index, which is designed to measure the domestic all cap growth equity segment. Benchmark returns are not covered by the report of independent verifiers. The indices referenced herein are provided for informational purposes only. Indices assume the reinvestment of dividends but do not reflect the impact of fees, applicable taxes or trading costs which may also reduce the returns shown.*

Westfield Capital Management Company, L.P. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. Westfield Capital Management Company, L.P. has been independently verified for the periods from January 1, 2000 through December 31, 2014. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS® standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS® standards. The All Cap Growth Equity Composite has been examined for the periods from October 1, 2006 to December 31, 2014. The verification and performance examination reports are available upon request.

Westfield Capital Management Company, L.P. is a registered investment adviser. Registration does not imply a certain level of skill or training. The firm's list of composite descriptions is available upon request. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Both gross and net returns reflect the deduction of transaction costs and the reinvestment of income. Gross returns do not reflect the deduction of investment advisory fees or any other expenses that may be incurred in the management of the account. Net of fee performance was calculated using actual management fees except for accounts that were charged a performance based fee; net of fee performance for these accounts was calculated using the highest management fee of 0.75%, applied monthly. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Where the period is less than a full year, "N/A" is noted, as the dispersion measure is not required. The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The standard deviation is not presented for 2002 through 2010 because the disclosure is not required for periods prior to 2011. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. Beginning January 1, 2010, accounts with significant cash flows (defined as exceeding 50% of an account's total assets) are taken out of the composite for the month during which the cash flow occurred.

The All Cap Growth Equity Composite inception date is October 1, 2006. The All Cap Growth Equity Composite creation date is July 1, 2007. Performance prior to October 1, 2006 is that of the All Cap Select Equity Composite, which was managed similarly and is materially representative of the All Cap Growth Equity Composite. The management fee schedule is 0.75% on the first \$25 million and 0.65% per annum on the next \$75 million; and 0.50% on assets in excess of \$100 million. Actual investment advisory fees incurred by clients may vary.